

QUESTION 10
A company has a net operating income of \$100,000 and a net operating loss of \$20,000. The company's tax rate is 30%. The company's effective tax rate is:

- A. 30%
 - B. 27%
 - C. 24%
 - D. 21%
- ANSWER: C
- QUESTION 11
A company has a net operating income of \$100,000 and a net operating loss of \$20,000. The company's tax rate is 30%. The company's effective tax rate is: